**Cornell College**

Block 3 October 22 – November 14, 2018

Instructor: Dale Simon, Ph.D. CPA

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Class Hours: 9:00 – 11:00 and 1:00 – 2:00 M –F

Classroom: Norton Geology Center 208

Required Text: Managerial Accounting 7th Edition, Weygandt, Kimmel, and Kieso (ISBN-978-1-118-33842-1) Available in bookstore.

**Course Description:**

The course surveys the basic concepts and procedures of internal accounting and reporting to include non-profits, service, managerial, manufacturing and cost accounting for decision making. This course provides the foundation for interpreting, presenting and using data from internal accounting information systems.

**General Student Learning Outcomes:**

1. Prepare and interpret the income statements and support schedules of service, merchandising, manufacturing, and non-profit entities.
2. Identify, establish, and maintain appropriate records needed to make business decisions.
3. Apply differential (incremental) Analysis and present-value concepts to decision making.
4. Use planning and control principles to evaluate the performance of an organization.

This course supports the Educational Priorities and Outcomes of Cornell College with emphases on knowledges, communication, and ethical behavior.

**Academic Honesty:**

Cornell College expects all members on the Cornell community to act with academic integrity. An important aspect of academic integrity is respecting the work of others. A student is expected to acknowledge explicitly ideas, claims, observations, or data of others, unless generally known. When a piece of work is submitted for credit, a student is asserting that the submission is her or his work unless there is a citation of specific source. If there is no appropriate acknowledgment of sources, whether intended or not, this may constitute a violation of the College’s requirement for honesty in academic work and may be treated as a case of academic dishonesty. The procedures regarding how the College deals with cases of academic dishonesty appear in The Compass, our student handbook, under the heading: Academic Policies – Honesty in Academic Work.

**Special Needs:**

Students who need accommodations for learning disabilities must provide documentation from a professional qualified to diagnose learning disabilities. For more information see [www.cornellcollege.edu/disabilities/documentation/index.shtml](http://www.cornellcollege.edu/disabilities/documentation/index.shtml) students requesting services should schedule a meeting with the disabilities service coordinator as early as possible to discuss their needs and develop an individualized accommodation plan. Ideally, this meeting would take place will before the start of classes. At the beginning of each course, the student must notify the instructor within the first three days of the term of an accommodations needed for the duration of the course.

**Productive classroom Learning Environment:**

We believe that the best learning takes place in an environment where faculty and students exhibit trust and mutual respect. In a productive learning environment faculty and students work cooperatively. Recognize and respect differences, model the values of character and citizenship and become lifelong learners.

**Class Participation and Attendance:**

You are expected to attend every class, be on time, and participate in class.

**Class Format:**

The class format will include lecture, in-class discussion, teamwork, and in class problem/exercise solving. Power point slides will be provided as a form of class notes, but you will be expected to take your own class notes.

**Homework:**

There will be no late homework accepted. There will 12 homework assignments worth 10 points each. I will drop the two lowest homework assignments. Therefore, you will be able to earn 100 points for your homework assignments.

**Take Home Quizzes:**

There will be 12 take home quizzes over the reading material for that day worth 10 points each. I will drop the two lowest take home quizzes. Therefore, you will be able to earn 100 points for your take home quizzes. You will not be allowed to make-up a take home quiz.

**Exams:**

There will be three exams for the term. Each exam will be worth 100 points. You will be able to earn a total of 300 points for the exams. The course will be worth a total of 500 points. The grading scale is and class schedule follows.

**Grading:**

The final class grade is made up of 40% homework & homework Quizzes, therefore, it is important that you do your homework as it will help you on the test, all the test problems will be very similar to the homework and since homework is a significant part of your grade it will be beneficial when it comes to calculating the final grade.

Homework 100 points 20%

Take-home Quizzes 100 points 20%

Exams 300 points 60%

Grading Scale:

|  |  |  |  |
| --- | --- | --- | --- |
| A | 93% or 465 points | C | 73% or 365 points |
| A- | 90% or 450 points | C- | 70% or 350 points |
| B+ | 87% or 435 points | D+ | 67% or 335 points |
| B | 83% or415 points | D | 63% or 315 points |
| B- | 80% or 400 points | D- | 60% or 300 points |
| C+ | 77% or 385 points | F | Anything < 60% or 300 points |

Day & Date Topic Assessment Homework

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| --- | --- | --- | --- |
| 1.October 22 | Introduction and Managerial Accounting |  |  |
| 2.October 23 | Job Order Costing | Take-Home Quiz Chapter 1 | Chapter 1 Exercises 3,8,15  Problem – 1A |
| 3. October 24 | Job Process Costing | Take-home Quiz Chapter 2 | Chapter 2  Exercises 5,7,12  Problem -1A |
| 4.October 25 | Activity Based Accounting | Take-Home Quiz Chapter 3 | Chapter 3  Exercises 9 & 13  Problem -5A |
| 5.October 26 | Review & Adjust | Take-Home Quiz Chapter 4 | Chapter 4  Exercise 1,5,11  Problem 5A |
| 6.October 29 | Test 1 | Test Chapters 1 -4 |  |
| 7. October 30 | Cost Volume Profit |  |  |
| 8. October 31 | Cost Volume Profit Additional Issues | Take-Home Quiz Chapter 5 | Chapter 5  Exercises 5 & 8  Problems 3A & 4A |
| 9. November 1 | Incremental Analysis | Take-Home Quiz Chapter 6 | Chapter 6  Exercises 6,11,18  Problem 1A |
| 10. November 2 | Pricing | Take-Home Quiz Chapter 7 | Chapter 7  Exercises 2, 6,12,14,15 |
| 11. November 5 | Review and Adjust | Take-Home Quiz Chapter 8 | Chapter 8  Exercises 5 & 6  Problem 1A |
| 12. November 6 | Test 2 | Test Chapters 5 - 8 |  |
| 13. November 7 | Budgetary Planning |  |  |
| 14. November 8 | Budgetary Control and Responsibility Accounting | Take-home Quiz Chapter 9 | Chapter 9  Exercises 8 & 14  Problem 3A |
| 15. November 9 | Standard Costs & Balanced Score Card | Take-Home Quiz Chapter 10 | Chapter 10  Exercises 4 & 7  Problems 1A |
| 16. November 12 | Planning for Capital Investment | Take-Home Quiz Chapter 11 | Chapter 11  Exercises 3,9,11  Problems 1A |
| 17. November 13 | Review and Adjust | Take-Home Quiz Chapter 12 | Chapter 12  Exercises 2 & 4 Problem 3A |
| 18. November 14 | Final Test | Test Chapters 9 - 12 |  |